The Institute of Certified Management Accountants (ICMA), states "A management accountant applies his or her professional knowledge and skill in the preparation and presentation of financial and other decision oriented information in such a way as to assist management in the formulation of policies and in the planning and control of the operation of the undertaking". Management accountants therefore are seen as the "value-creators" amongst the accountants. They are much more interested in forward looking and taking decisions that will affect the future of the organization, than in the historical recording and compliance (score keeping) aspects of the profession. Management accounting knowledge and experience can therefore be obtained from varied fields and functions within an organization, such as information management, treasury, efficiency auditing, marketing, valuation, pricing, and logistics.

COURSE CONVENOR
TBA

ASSOCIATED HIGHER EDUCATION AWARD
- Bachelor of Business

STUDENT WORKLOAD

<table>
<thead>
<tr>
<th>No. timetabled hours per week</th>
<th>No. personal study hours per week</th>
<th>Total workload hours per week</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>5</td>
<td>10</td>
</tr>
</tbody>
</table>

Additional English language support: _ _ hours per week

PRE-REQUISITE
(SBMS3105 Foundations of accounting)

OTHER RESOURCES REQUIREMENTS
- Subject credit points – 6 credit point
- Total course credit points - 144 credit point

MODES OF DELIVERY
- E-learning (online)
- Face-to-face on site
- Distance/independent learning (untimetabled)
- Full-Time
- Part-Time

LEARNING OUTCOMES FOR SUBJECT
1. Demonstrate an understanding of the role of management accounting and the management accountant.
2. Describe and discuss the factors that influence costs in an organisational setting.
3. Demonstrate an understanding of how management accounting information is used to assist managerial decision making.
4. Demonstrate an understanding of the concept of overheads and the ability to apply overheads to cost objects.
5. Describe and discuss approaches to costing and cost allocation.
6. Describe costs and costing systems (including product, process, service and activity based systems).
7. Evaluate costs and costing systems according to user needs.

ASSESSMENT TASK

<table>
<thead>
<tr>
<th>TYPE</th>
<th>WHEN ASSESSED – YEAR, SESSION AND WEEK</th>
<th>WEIGHTING</th>
<th>LINKED LEARNING OUTCOMES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid semester exam</td>
<td>The Leadership Profile is required by the end of week five</td>
<td>20%</td>
<td>1 and 5</td>
</tr>
<tr>
<td>Practical exercise</td>
<td>The practical exercise is required by the end of week 9</td>
<td>30%</td>
<td>2, 4, 5, 6, and 7</td>
</tr>
</tbody>
</table>
offering detailed justification for their chosen alternative.
This assessment should be approximately 2500 words and submitted as a formal report

<table>
<thead>
<tr>
<th>Final examination</th>
<th>50%</th>
<th>1-8</th>
</tr>
</thead>
<tbody>
<tr>
<td>Examinations assess students’ understanding and comprehension of theoretical and practical knowledge presented throughout the unit. The unit’s final examination will be a three-hour closed book exam and will include a series of multiple choice questions, short answer problem solving exercises, and practical exercises to demonstrate technical proficiency.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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### PRESCRIBED FOR THE COURSE

#### SELECTED REFERENCES

**PRINTED MATERIALS**

Extensive lectures notes, case study material and other information will be provided on-line as part of this course.

**WEB SITES**

No single Web site presents all the necessary knowledge that students need to learn and apply. However, opposite are some useful sites to visit.

Prescribed text

Online useful sources of references are:

- Allens: Service – Corporate Governance
- Australian Institute of Company Directors
- Australian Stock Exchange – Corporate Governance
- Australasian Legal Information Institute
  [http://www.austlii.edu.au](http://www.austlii.edu.au)