### Summary
This Unit focuses on developing an understanding of business finance and treasury function (in terms of fundamental capital, investment, funding and risk decision concepts), the analysis and management of an entity’s financial position, and recent developments in the international financial/treasury scene. Specifically, business corporate finance deals with monetary decisions that business enterprises make and the tools and analysis used to make these decisions. The primary goal of corporate finance is to maximize shareholder value. Managerial finance studies the financial decisions of all firms, the main concepts in the study of corporate finance are applicable to the financial problems of all kinds of firms. In this Unit business finance can be divided into long-term and short-term decisions and techniques. Capital investment decisions are long-term choices about which projects receive investment, whether to finance that investment with equity or debt, and when or whether to pay dividends to shareholders. Short term decisions deal with the short-term balance of current assets and current liabilities; the focus here is on managing cash, inventories, and short-term borrowing and lending (such as the terms on credit extended to customers).

### Course Convenor
TBA

### Associated Higher Education Award
- Bachelor of Business

### Student Workload
<table>
<thead>
<tr>
<th>No. timetabled hours per week</th>
<th>No. personal study hours per week</th>
<th>Total workload hours per week</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>5</td>
<td>10</td>
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</tbody>
</table>

Additional English language support: __ hours per week

### Pre-Requisite (course name)
SBM3103 Mathematics and statistics, SBM3105 Foundations of accounting

### Other Resources Requirements
Nil

### Subject Weighting
- Subject credit points – 6 credit point
- Total course credit points - 144 credit point

### Modes of Delivery
- E-learning (online)
- Face-to-face on site
- Distance/independent learning (untimetabled)
- Full-Time
- Part-Time

### Learning Outcomes for Subject
1. Describe and discuss the finance function in contemporary business settings.
2. Describe and discuss the Australian financial system (banking and non-banking) and the key institutions and regulatory bodies that operate within it.
3. Apply financial mathematics to solve business problems and perform financial functions (for example, calculating simple and compound interest and the present value of money).
4. Identify and critically analyse issues and problems relating to debt and equity.
5. Describe and discuss financial risk and the tools and techniques businesses adopt to address it.

### Assessment Task

<table>
<thead>
<tr>
<th>Type</th>
<th>When Assessed – Year, Session and Week</th>
<th>Weighting</th>
<th>Linked Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tutorial quizzes</td>
<td>Four quizzes commencing in week three and continuing every three weeks.</td>
<td>20% (5% per each quiz)</td>
<td>1-5</td>
</tr>
<tr>
<td>Essay</td>
<td>The essay is required at the end of week ten</td>
<td>30%</td>
<td>1,2,4 and 5</td>
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SBM3207 – Finance
essay on one of the following topics:
- The impact of regulation on business activity
- A critical assessment of the advantages and disadvantages of debt and equity capital financing for business
- Effective financial risk management.

The precise wording and scope of the essay should be discussed and agreed with the unit coordinator by the end of week three.

<table>
<thead>
<tr>
<th>Final examination</th>
<th>The examination is conducted in week following the final week of lectures.</th>
<th>50%</th>
<th>1 - 5</th>
</tr>
</thead>
</table>

Final examination
Examinations assess students' understanding and comprehension of theoretical and practical knowledge presented throughout the unit.
The unit’s final examination will be a three-hour closed book exam and will include a series of multiple choice questions, short answer problem solving exercises, and practical exercises to demonstrate technical proficiency.

<table>
<thead>
<tr>
<th>PRESCRIBED FOR THE COURSE</th>
<th>SELECTED REFERENCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRINTED MATERIALS</td>
<td>Printed text</td>
</tr>
</tbody>
</table>

WEB SITES
No single Web site presents all the necessary knowledge that students need to learn and apply. However, opposite are some useful sites to visit.

Online useful sources of references are:
- Australian Taxation Office www.ato.gov.au
- CPA Australia www.cpaaustralia.com.au
- Institute of Chartered Accountants in Australia (ICAA) www.icaa.org.au
- The Stevanovich Centre for Financial Mathematics http://stevanovichcenter.uchicago.edu/