## SBM3303 - Taxation

<table>
<thead>
<tr>
<th><strong>UOS CODE</strong></th>
<th><strong>UOS NAME</strong></th>
<th><strong>CREDIT POINTS</strong></th>
<th><strong>STATUS</strong></th>
</tr>
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<tbody>
<tr>
<td>SBM3303</td>
<td>Taxation</td>
<td>6</td>
<td>Core</td>
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### SUMMARY
This unit introduces students to the statutory framework of the Australian taxation system. Elements in the determination of taxable income and the levy of income tax are examined including general and specific categories of assessable income and allowable deductions, capital gains tax and administration aspects of the tax system. The taxation of fringe benefits is also examined. The unit also provides a brief overview of the taxation of partnerships, trusts and companies and an overview of the goods and services tax. Emphasis is placed on developing students' skills in problem solving through research and analysis of taxation issues.

### COURSE CONVENOR
TBA

### COURSE TUTOR
TBA

### ASSOCIATED HIGHER EDUCATION AWARD
- Bachelor of Business

### STUDENT WORKLOAD

<table>
<thead>
<tr>
<th>No. timetabled hours per week</th>
<th>No. personal study hours per week</th>
<th>Total workload hours per week</th>
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<tbody>
<tr>
<td>5</td>
<td>5</td>
<td>10</td>
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Additional English language support: _ hours per week

### PRE-REQUISITE (course name)
SBM3206 Project management fundamentals and practices.

### OTHER RESOURCES REQUIREMENTS

### SUBJECT WEIGHTING
- Subject credit points – 6 credit point
- Total course credit points - 144 credit point

### MODES OF DELIVERY
- E-learning (online)
- Face-to-face on site
- Distance/independent learning (untimetabled)
- Full-Time
- Part-Time

### LEARNING OUTCOMES FOR SUBJECT
1. Describe and discuss the fundamental principles and operations of the Australian taxation system and the Tax Assessment Act.
2. Apply the concepts of assessable income and allowable deductions to calculate taxable income and tax payable.
3. Research and analyse examples of taxation cases to illustrate income tax rulings.
4. Analyse, discuss, and apply problem-solving skills to resolve issues relating to taxation law.

### ASSESSMENT TASK

<table>
<thead>
<tr>
<th>TYPE</th>
<th>WHEN ASSESSED – YEAR, SESSION AND WEEK</th>
<th>WEIGHTING</th>
<th>LINKED LEARNING OUTCOMES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid semester exam</td>
<td>The mid semester exam is held in week 7</td>
<td>25%</td>
<td>1 - 4</td>
</tr>
<tr>
<td>Practical exercise</td>
<td>The practical exercise is required in week 11.</td>
<td>25%</td>
<td>2, 3 and 4</td>
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Mid semester exams are developed to ensure that students study regularly and are familiar with the material discussed and presented in lectures and tutorials in the first half of the unit. It is a 60 minute exam consisting of a series of multiple choice questions. Students may use an approved calculator.

Practical exercises assess students’ ability to apply theoretical learning to practical, real world situations. This assessment is in two parts. Students will be provided with a comprehensive case study of a fictitious client who has sought assistance in preparing their income tax return. The case study will include a range of taxation issues drawn from all topics covered throughout the unit.

In part 1 student must consider a variety of transactions the client has brought to them. They must research each issue and provide advice on the taxation implications of each transaction. Students are required to prepare a comprehensive
**Statement of Taxable Income** and to provide supporting documentation. In part 2 students must calculate client tax payable based on the taxable income derived in part 1. Students must explain how each item in the calculation of tax payable has been determined. Advice should be provided in the form of a written report of approximately 2500.

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<tr>
<th><strong>Final examination</strong></th>
<th>50%</th>
<th>1-4</th>
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<tr>
<td>Examinations assess students' understanding and comprehension of theoretical and practical knowledge presented throughout the unit. The unit’s final examination will be a three-hour closed book exam and will include a series of multiple choice questions, short answer problem solving exercises, and practical exercises to demonstrate technical proficiency.</td>
<td>The examination is conducted in week following the final week of lectures.</td>
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**PRESCRIBED FOR THE COURSE**

**SELECTED REFERENCES**

**PRINTED MATERIALS**

Extensive lectures notes, case study material and other information will be provided on-line as part of this course.

**WEB SITES**

No single Web site presents all the necessary knowledge that students need to learn and apply. However, opposite are some useful sites to visit.

**Prescribed text**


**Online useful sources of references are:**

**Websites**


