

Unit of Study Guide: BUS5002: Applied Accounting and Financial Management

T2, 2023

Unit Description

BUS5002 Applied Accounting and Finance focuses on developing accounting and finance knowledge so that students are able to make evidence-based decisions consistent with accounting and finance practices and policies in enterprises. Students will learn about the principles and rules necessary to understand management accounts and reporting and will consider the effects of costs (internal and external) on the enterprise, and the importance of accurate financial recording driving organisational decisions. On completion of this unit, students will be able to construct and analyse balance sheets and profit and loss accounts, perform sensitivity analysis and understand the implications of cashflow and organisational working capital requirements.

Course(s)	Graduate Certificate of Business Management Graduate Diploma of Business Management Master of Business Administration
Credit Points	8 credit points
Duration	12 weeks
AQF Level	8
Student Workload	Students should expect to spend approximately 120 hours on learning activities across the study period. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.
Mode(s) of Delivery	Face to Face/Blended
Pre-Requisite/Co-Requisite	N/A
Unit Coordinator	As per current timetable
Contact Information	✉: viral.pandya@apicollege.edu.au Consultation: Day: Tuesday; Time: by appointment

Unit Learning Outcomes (ULOs)

On successful completion of this unit, students will be able to:

ULO1 Apply appropriate evidence-based decision making for financial accounting matter.

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- ULO2** Interpret financial data for evidence-based decision making in the interests of stakeholders
- ULO3** Communicate factual accounting information for informing stakeholders in complex and uncertain environments
- ULO4** Apply financial and accounting principles to inform enterprise strategy and assist managers to deliver a positive financial position

Weekly Schedule

Week	Topic
Week 1	Introduction to financial accounting and accounting for enterprise leadership
Week 2	Preparing Financial Statements 1
Week 3	Preparing Financial Statements 2
Week 4	Cash Flow Statement
Week 5	Analysis and interpretation of financial statements
Week 6	Introduction to Finance
Week 7	Financial decisions and leverage analysis
Week 8	Time Value of Money and Capital Budgeting Techniques – I
Week 9	Capital Budgeting Techniques – II
Week 10	Contemporary issues in financial management

- assessments are compulsory.
- To pass the unit students must:
 - achieve a total of 50% or more of marks offered; and
 - pass all individual invigilated assessments; and
 - have attempted all assessments.

Where one or more of these requirements are not met, the Board of Examiners will consider a student's overall progress towards meeting the unit learning outcomes and any special circumstances before reaching a decision.

- The Board of Examiners may grant a supplementary assessment where a student:
 - achieves a total of 45% or more; and
 - has passed all individual invigilated assessments in the unit; and
 - has attempted all assessments; and
 - has a recommendation for supplementary assessment by the Unit Coordinator and the Head of Discipline?

Where one or more of these requirements are not met, the Board of Examiners will consider a student's overall progress towards meeting the unit learning outcomes and any special

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circumstances before reaching a decision. Attendance and engagement in class will be considered.

4. APIC awards common result grades as set out in the [Award of Grade Policy](#).
5. Detailed information for each assessment can be found on the Unit's Home Page and in the Assessment Brief.

Assessment Information

Assessment Task	Type	Weight	Length	Due	ULO's Assessed
<p>Assessment 1: Simulation Strategy (Collaborative discussion and individual plan)</p> <p>These contributions to the discussion forums focus on the understanding of the contents and issues relevant to the first five modules covered in this unit. In the process, students are required to actively participate in the discussion threads for the Weeks 1 - 5.</p>	Individual 	25%	1500 words	Week 3	ULO1 ULO3
<p>Assessment 2: Simulation (Group assessment)</p> <p>This assessment focuses on your ability to read, interpret, and analyse financial statements. The task primarily requires creating and evaluating relevant financial ratios, identifying the strengths and weaknesses in the business and proposing strategies for future improvements.</p>	Group 	40%	4000 words	Week 4 -10	ULO2 ULO4
<p>3. Reflection - Presentation (Individual)</p> <p>Students will prepare an audio-visual reflection of the learnings from their experience. The focus will be on the decisions processes they went through not the decisions themselves or the financial outcomes.</p>	Individual  Invigilated 	35%	15 mins (equiv. 1500 words)	Week 11	ULO3 ULO4

Course Reserves

Course Reserve includes all required resources and reading material for the unit of study. You can access Course Reserve via [APIC Library](#) or via the Course Reserve link on the unit's homepage.

Resources

Prescribed Text(s):

Birt, J, Chalmers, K, Maloney, S, Brooks, A, Oliver, J & Bond, D 2019, *Accounting: Business Reporting for Decision Making*, 7th edn, John Wiley & Sons, Brisbane, Australia.

Zutter, CJ, Smart, SB & Smart, S, 2018, *Principles of Managerial Finance*, 15th Global Edition, Pearson Education Limited, Harlow, United Kingdom.

Recommended Readings:

Hancock, P, Robinson, P, & Bazley, M 2020, *Contemporary Accounting: A Strategic Approach for Users*, 10th edn, Cengage Learning Australia, South Melbourne, Australia.

Langfield-Smith, K, Smith, D, Andon, P, Hilton, R & Thorne, H, 2017, *Management accounting: Information for creating and managing value*, McGraw-Hill Education Australia, North Ryde, Australia.

Other Recommended Resources:

Ameer, R 2012, 'Impact of cash holdings and ownership concentration on firm valuation', *Review of Accounting & Finance*, vol. 11, no. 4, pp. 448-467.

Faff, RW, Gray, S & Tan, KJ 2016, 'A contemporary view of corporate finance theory, empirical evidence and practice', *Australian Journal of Management*, vol. 41, no. 4, pp. 662.

Munro, L & Buckby, S 2008, 'Audit committee regulation in Australia: How far have we come?', *Australian Accounting Review*, vol. 18, no. 4, pp. 310-323.

Shamsabadi, HA, Min, B & Chung, R 2016, 'Corporate governance and dividend strategy: Lessons from Australia', *International Journal of Managerial Finance*, vol. 12, no. 5, pp. 583-610.

Academic Integrity

Ethical conduct and academic integrity and honesty are fundamental to the mission of APIC and academic misconduct will not be tolerated by the College. It is the responsibility of every student to make sure that they understand what constitutes academic misconduct and to refrain from engaging in it. Please refer to APIC's [Academic Integrity Policy](#) for further details.

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Other Important Information and Links

<p>Special consideration</p> <p>If your academic work is impacted by significant documented illness, hardship, or other adverse circumstances beyond your control, you may make an application for Special Consideration. Please refer to the Assessment Policy for further details.</p>	<p>Late submission</p> <p>Penalties apply when work is submitted after the due date without approval. Please refer to the Assessment Policy for information about late submission.</p>
<p>Assessment appeals</p> <p>If you are concerned about a mark you have received for an assessment or final grade, you may apply to formally appeal the grade. Please see the Assessment Policy for further details.</p>	<p>Award of grades</p> <p>APIC awards common result grades, set out in the Award of Grade Policy.</p>
<p>Expectations of student conduct</p> <p>Students are expected to conduct themselves in a manner that is consistent with a safe and respectful study environment. More information can be found in the Student Code of Conduct.</p>	<p>Study resources</p> <p>APIC Library and Student Learning Support resources and services can be accessed via the Student Lounge or your Dashboard on the OLS (Canvas).</p>
<p>Student Services</p> <p>The Student Services team provides administrative support for students and handles enquiries about enrolment, timetables, important dates and submitting forms. More information can be found on the Student Services page on the OLS (Canvas).</p>	<p>Key dates</p> <p>Key dates through the academic year, including teaching periods, census, payment deadlines and exams can be found on the Academic Calendar section of the APIC website.</p>

Changes and Updates to the Unit of Study Guide

This Unit of Study Guide may be updated and amended from time to time. Students will be notified of any changes to the unit via the Online Learning System (Canvas) space for the unit.

This Unit of Study Guide was last modified on May 04, 2022