

BUS5002 Applied Accounting and Financial Management

Unit Description

This unit focuses on developing accounting and finance knowledge so that students are able to make evidence-based decisions consistent with accounting and finance practices and policies in enterprises. Students will learn about the principles and rules necessary to understand management accounts and reporting and will consider the effects of costs (internal and external) on the enterprise, and the importance of accurate financial recording driving organisational decisions. On completion of this unit, students will be able to construct and analyse balance sheets and profit and loss accounts, perform sensitivity analysis and understand the implications of cashflow and organisational working capital requirements.

Credit Points	8 credit points
Duration	12 weeks (10 teaching weeks and 2 revision and assessment weeks)

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Apply appropriate evidence-based decision making for financial accounting matter.
2. Interpret financial data for evidence-based decision making in the interests of stakeholders.
3. Communicate factual accounting information for informing stakeholders in complex and uncertain environments.
4. Apply financial and accounting principles to inform enterprise strategy and assist managers to deliver a positive financial position.