

Unit Code and Title	BUS1004 Foundations of Accounting
Course(s)	Diploma of Business Bachelor of Business Diploma of Business Information Systems Bachelor of Business Information Systems
Core or Elective	Core: Diploma of Business Bachelor of Business Diploma of Business Information Systems Bachelor of Business Information Systems Elective: N/A
Credit Points	6 credit points
Duration	1 standard study period
AQF Level	5
Student Workload	Students should expect to spend approximately 120 hours on learning activities across the study period. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.
Essential Requirements	N/A
Mode(s) of Delivery	On campus /Online
Pre-Requisites	N/A

Unit Description

This unit will explore financial reporting as part of financial accounting which is the activity involved with: classifying, measuring and recording the economic transactions of an entity in accordance with established principles, legal requirements and accounting standards.

Unit Learning Outcomes (ULOs)

On successful completion of this unit, students will be able to:

- [ULO1] Apply relevant accounting concepts to simple business scenarios.
- [ULO2] Evaluate the effects of business transactions on the key components of the three main accounting reports.
- [ULO3] Perform bookkeeping processes and develop simple accounting reports.
- [ULO4] Analyse and interpret information contained in accounting reports, particularly business profitability, working capital management, and financing.
- [ULO5] Understand simple cost concepts and explain their relevance to small business management.
- [ULO6] Apply basic management accounting techniques to provide solutions to simple business scenarios.

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