

BUS2005 Taxation

Unit Description

This unit focuses on developing accounting and finance skills so that students are able to make evidence-based decisions consistent with accounting and finance practices and policies in enterprises. Students will learn about the principles and rules necessary to understand management accounts and reporting and will consider the effects of costs (internal and external) on the enterprise, and the importance of accurate financial recording driving organisational decisions. On completion of this unit, students will be able to construct and analyse balance sheets and profit and loss accounts, perform sensitivity analysis and understand the implications of cashflow and organisational working capital requirements.

Credit Points	6 credit points
Duration	12 weeks (10 teaching weeks and 2 revision and assessment weeks)

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Describe and discuss the fundamental principles and operations of the Australian taxation system and the Income Tax Assessment Acts.
2. Apply the concepts of assessable income and allowable deductions to calculate taxable income and tax payable.
3. Research and analyse examples of taxations cases to illustrate income tax rulings.
4. Analyse, discuss, and apply problem solving skills to resolve problems and issues relating to taxation law.