

BUS3001 Accounting Theory

Unit Description

This unit provides a study of accounting theory in financial and management accounting, logic and theory development, perspectives on accounting as well as providing a critical analysis of extant and alternatives to accounting systems. This unit encourages a critical assessment of the theories, assumptions, logics and perspectives in accounting theory at both the micro and macro level of society. It examines a variety of perspectives on accounting and its interrelationships between accounting and the environment, ethics, industrial relations, management, and social responsibility.

Credit Points	6 credit points
Duration	12 weeks (10 teaching weeks and 2 revision and assessment weeks)

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Apply accounting theory and International Financial Reporting Standards (IFRSs) to business transactions and other events.
2. Explain the scientific approaches of induction and deduction and demonstrate the ability to conduct accounting research.
3. Compare and contrast different models and approaches to accounting.
4. Describe and discuss the application of ethical principles to accounting theory and practice.
5. Demonstrate an understanding of measurement theories.
6. Critically assess the regulation of international financial accounting and Australian accounting standards.