

BUS3004 Corporations Law

Unit Description

This unit consists of a study of the legal principles applicable to companies in Australia. The aim of this unit is to develop students' knowledge on practical areas of Australian Corporations Law such as company constitution, directors' duties, shareholders rights and remedies, dividends, and insolvency. With this unit, students will be able to gain knowledge of Australian Corporations law governed by the Corporations Act 2001 (Cth) and case law, and the unit will create an awareness of corporate legal issues. Key legal principles will be explored with reference to such topics as the development of a company, types of companies, right of members, responsibilities and duties of company officers, takeovers, and corporate insolvency.

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| Credit Points | 6 credit points |
| Duration | 12 weeks (10 teaching weeks and 2 revision and assessment weeks) |

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

1. Demonstrate a broad knowledge of the relevant legal rules and provisions of the Corporations Act 2001 that apply to companies and their directors, officers, employees, agents, receivers, administrators, liquidators, and auditors.
2. Apply corporations' law principles (based on the Corporations Act and case law) to provide written and oral advice on complex factual scenarios involving companies.
3. Research and analyse the legal and regulatory framework governing operation of companies, their relations with outsiders, the duties of directors, and corporate insolvency.
4. Critically review legal problems in corporations' law and recommend appropriate resolutions.
5. Demonstrate an understanding of the role of the Australian Securities and Investments Commission (ASIC).