

SBM3105: Foundations of Accounting

Unit Description

This unit will explore financial reporting as part of financial accounting which is the activity involved with: classifying, measuring and recording the economic transactions of an entity in accordance with established principles, legal requirements and accounting standards.

This unit is a core unit in the DipBUS and BBUS programs, and an elective in BBIS program.

Unit Learning Outcomes (ULOs)

On successful completion of this unit, students will be able to:

- [ULO1] Apply relevant accounting concepts to simple business scenarios.
- [ULO2] Describe the effect of business transactions on the key components of the three main accounting reports.
- [ULO3] Prepare simple accounting reports from summarised information.
- [ULO4] Analyse and interpret information contained in accounting reports, having particular regard to business profitability, working capital management, and financing.
- [ULO5] Demonstrate and understanding of simple cost concepts and their relevance to small business management.
- [ULO6] Apply basic management accounting techniques to provide solutions to simple business scenarios.

Summary

Credit Points	6
Courses	DipBUS, BBUS
Total Credit Points	DipBUS: 48 credit points, BBUS: 144 credit points
Pre-Requisites	N/A
Co-Requisites	N/A
Other Requirements	N/A
Unit Level	Core
Duration	14 weeks (12 teaching weeks; 1 study week; 1 final assessment week)
Mode of Delivery	On-campus, online
Assessment	Quiz: 10%; Midterm test: 20%; Log/workbook: 30%; Final exam: 40%
Prescribed Textbook	Birt, J, Chalmers, K, Maloney, S, Brooks, A & Oliver, J 2016, Accounting business reporting for decision making, 6th edn, John Wiley and Sons, Massachusetts.
Expected student workload	Students should expect to spend approximately 8.5 hours per week over 14 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.