

## **SBM3108: Financial Accounting**

### **Unit Description**

This unit aims to introduce students the conceptual framework of financial accounting and the general regulatory framework in which general purpose financial reports are prepared and communicated. Students will learn basic concepts and practical skills necessary for accounting for various accounting transactions such as accounts receivable/payables, inventories and non-current assets. In addition, the course will provide an in-depth examination of various general purpose financial statements (e.g. cash flows, balance sheet, income statements) using various financial statement analysis techniques and interpret the results to make various management decisions.

### **Unit Learning Outcomes (ULOs)**

On successful completion of this unit, students will be able to:

- [ULO1] Discuss specific technical, accounting and legal requirements in external reporting.
- [ULO2] Demonstrate an understanding of accounting concepts and procedures relevant to the preparation and use of external financial reports for partnerships and companies.
- [ULO3] Evaluate solutions to accounting problems.
- [ULO4] Discuss specific technical, accounting and legal requirements in external reporting.

### **Summary**

|                           |   |
|---------------------------|---|
| Credit Points             | 6   |
| Courses                   | BBUS  |
| Total Credit Points       | BBUS: 144 credit points   |
| Pre-Requisites            | N/A   |
| Co-Requisites             | N/A   |
| Other Requirements        | N/A   |
| Unit Level                | Core  |
| Duration                  | 14 weeks (12 teaching weeks; 1 study week; 1 final assessment week)   |
| Mode of Delivery          | On-campus   |
| Assessment                | Quiz: 10%; Mid Term Test: 20%; Applied project: 30%; Examination: 40%   |
| Prescribed Textbook       | Deegan, C., 2012. Australian financial accounting. McGraw-Hill Education Australia  |
| Expected student workload | Students should expect to spend approximately 8.5 hours per week over 14 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations. |