

SBM3304: Accounting Theory

Unit Description

This unit provides a study of accounting theory in financial and management accounting, logic and theory development, perspectives on accounting as well as providing a critical analysis of extant and alternatives accounting systems.

This unit encourages a critical assessment of the theories, assumptions, logics and perspectives in accounting theory at both the micro and macro level of society. It examines a variety of perspectives on accounting and its interrelationships between accounting and the environment, ethics, industrial relations, management and social responsibility.

Unit Learning Outcomes (ULOs)

On successful completion of this unit, students will be able to:

- [ULO1] Demonstrate an understanding of the development of accounting theory and practice and international accounting standards.
- [ULO2] Explain the scientific approaches of induction and deduction and demonstrate the ability to conduct accounting research.
- [ULO3] Compare and contrast different models and approaches to accounting.
- [ULO4] Describe and discuss the application of ethical principles to accounting theory and practice.
- [ULO5] Demonstrate an understanding of measurement theories.
- [ULO6] Critically assess the regulation of financial accounting and Australian accounting standards.

Summary

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| Credit Points | 6 |
| Courses | BBUS |
| Total Credit Points | BBUS: 144 credit points |
| Pre-Requisites | N/A |
| Co-Requisites | N/A |
| Other Requirements | N/A |
| Unit Level | Elective |
| Duration | 14 weeks (12 teaching weeks; 1 study week; 1 final assessment week) |
| Mode of Delivery | On-campus |
| Assessment | Quiz: 10%; Mid semester test: 20%; Essay: 30%; Examination: 40% |
| Prescribed Textbook | Deegan, CM 2014, Financial accounting theory, 4th edn, McGraw-Hill Education, Sydney. |
| Expected student workload | Students should expect to spend approximately 8.5 hours per week over 14 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations. |