

## **SBM3309 Advanced Financial Accounting**

### **Unit Description**

In this unit, students will give particular attention to advanced company accounting issues including accounting for joint ventures and partnership accounting; equity accounting; the issue of shares and payment of dividends, reserves, and retained profits; interpretation and meaning of financial statements. Special emphasis will be given to consolidations: parent and subsidiary entities, parent entity financial statements, consolidated financial statements; and special accounting issues where subsidiaries operate in foreign countries.

This unit is a core unit in the BBUS program

### **Unit Learning Outcomes (ULOs)**

On successful completion of this unit, students will be able to:

- [ULO1] Demonstrate an understanding of accounting for parent companies and subsidiary entities, and consolidated reports and their meaning.
- [ULO2] Be able to perform all accounting matters related to the issue of shares and payment of dividends and related matter.
- [ULO3] Be skilled practitioners of, and familiar with the application of, accounting for partnerships and joint ventures.

### **Summary**

Credit Points	6
Courses	BBUS
Total Credit Points	BBUS: 144 credit points
Pre-Requisites	N/A
Co-Requisites	N/A
Other Requirements	N/A
Unit Level	Core
Duration	14 weeks (12 teaching weeks; 1 study week; 1 final assessment week)
Mode of Delivery	On-campus
Assessment	Quiz: 10%; Mid-semester Test: 20%; Group Report: 30%; Examination: 40%
Prescribed Textbook	Deegan, C 2016, Financial accounting, 8th edn, McGraw-Hill Education, Melbourne
Expected student workload	Students should expect to spend approximately 8.5 hours per week over 14 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.