

## **SBM3310 Corporations Law**

### **Unit Description**

This unit consists of a study of the legal principles applicable to companies in Australia. The aim of this unit is to develop students' knowledge on practical areas of Australian Corporations Law such as company constitution, directors' duties, shareholders rights and remedies, dividends and insolvency. With this unit, students will be able to gain knowledge of Australian Corporations law governed by the Corporations Act 2001 and case law, and the unit will create an awareness of corporate legal issues. Key legal principles will be explored with particular reference to such topics as the development of company, types of companies, right of members, responsibilities and duties of company officers, takeovers, and corporate insolvency.

### **Unit Learning Outcomes (ULOs)**

On successful completion of this unit, students will be able to:

- ULO-1: Demonstrate a broad knowledge of the relevant legal rules and provisions of the Corporations Act 2001 that apply to companies and their directors, officers, employees, agents, receivers, administrators, liquidators and auditors.
- ULO-2: Apply corporations' law principles (based on the Corporations Act and case law) to provide written and oral advice on complex factual scenarios involving companies.
- ULO-3: Research and analyse the legal and regulatory framework governing operation of companies, their relations with outsiders, the duties of director's duties, and corporate insolvency.
- ULO-4: Critically review legal problems in corporations law and recommend appropriate resolutions.
- ULO -5: Demonstrate an understanding of the role of the Australian Securities and Investments Commission (ASIC).

### **Summary**

Credit Points	6
Courses	BBUS
Total Credit Points	BBUS: 144 credit points
Pre-Requisites	N/A
Co-Requisites	N/A
Other Requirements	N/A
Unit Level	Core
Duration	14 weeks (12 teaching weeks; 1 study week; 1 final assessment week)
Mode of Delivery	On-campus
Assessment	Quiz: 10%; Mid-term test: 20%; Case study: 30%; Exam: 40%
Prescribed Textbook	Lipton, P, Herzberg, A & Welsh, M 2017, Understanding company law, 19th edn, Thomson Reuters, Sydney.

Expected student workload	Students should expect to spend approximately 8.5 hours per week over 14 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.
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